

Economic Impact of North Carolina Airports – 2006 Study

Burlington-Alamance Regional Airport (BUY)

Alamance County

Runway: 5,000' x 100'

Services: Charter Aircraft, Air Taxi, General Aviation, Helicopter, Aircraft Rental, Aircraft Sales, Aircraft Parts Sales, Jet Fuel, Avgas, Aircraft Repair, Avionics Repair, Flight Instruction, Car Rental, Vending, Hangar Rental, and Tie Down.

Tenants/Users Reporting: 11 - 15



Economic impacts consist of three types: direct, indirect, and induced impacts. Direct impacts result from economic activities that result from tenants and other business users who have a direct involvement with the airport. Indirect impacts result from economic activities that typically take place away from the airport, but are still attributable to the airport. Induced impacts result from successive spending and are the multiplier effects of the direct and indirect impacts.

Burlington-Alamance Regional Airport Economic Impact Summary

<u>Impact Type</u>	<u>Jobs</u>	<u>Economic Impact per Year</u>	<u>Payroll per Year</u>
Direct	85	\$16,958,100	\$4,260,900
Indirect	143	\$23,079,600	\$1,968,400
<u>Induced</u>	<u>63</u>	<u>\$5,969,000</u>	<u>\$1,115,600</u>
Total Impact	291	\$46,006,700	\$7,344,900

The airport also provides the county with a significant source of property tax revenue with 121 based aircraft at a calculated value of \$68,950,000, which would result in ad valorem taxes of \$387,844 based on the county rate of \$0.5625 per \$100. This study estimated that there were 42,980 visitors to the area that utilized the Burlington-Alamance Regional Airport.